

Form F-66 (IA-2) (6-30-2016) <div style="text-align: center; padding: 10px;"> <b>STATE OF IOWA</b>  <b>2016</b>  <b>FINANCIAL REPORT</b>  <b>FISCAL YEAR ENDED</b>  <b>JUNE 30, 2016</b> </div> <div style="text-align: center; padding: 5px;"> <b>CITY OF NORTH LIBERTY, IOWA</b>  <b>DUE: December 1, 2016</b> </div>		<div style="text-align: center;"> <b>16205200500000</b>  <b>City of North Liberty</b>  <b>P.O. Box 77</b>  <b>North Liberty, IA 52317</b> </div> <div style="text-align: center; font-size: small; margin-top: 10px;">         (Please correct any error in name, address, and ZIP Code)       </div>		
<b>WHEN COMPLETED, PLEASE RETURN TO</b> Mary Mosiman, CPA Office of Auditor of State Lucas State Office Building 321 E. 12th Street, 2nd Floor Des Moines, IA 50319		NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.		

ALL FUNDS				
Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	7,583,031		7,583,031	7,634,142
Less: Uncollected property taxes-levy year	0		0	0
<b>Net current property taxes</b>	7,583,031		7,583,031	7,634,142
Delinquent property taxes	0		0	0
TIF revenues	4,509,489		4,509,489	4,269,967
Other city taxes	360,492	0	360,492	108,571
Licenses and permits	478,562	0	478,562	687,135
Use of money and property	159,353	1,584	160,937	149,100
Intergovernmental	3,889,968	0	3,889,968	3,630,906
Charges for fees and service	1,893,581	7,116,556	9,010,137	9,143,677
Special assessments	0	0	0	0
Miscellaneous	471,339	362,613	833,952	1,668,306
Other financing sources	10,619,166	19,054,872	29,674,038	36,847,002
<b>Total revenues and other sources</b>	29,964,981	26,535,625	56,500,606	64,138,806
<b>Expenditures and Other Financing Uses</b>				
Public safety	2,839,674	0	2,839,674	3,350,090
Public works	1,626,565	0	1,626,565	1,783,931
Health and social services	105,350	0	105,350	105,000
Culture and recreation	3,593,454	0	3,593,454	3,983,628
Community and economic development	1,647,664	0	1,647,664	1,977,226
General government	1,591,679	0	1,591,679	1,942,299
Debt service	4,831,259	0	4,831,259	5,294,222
Capital projects	8,020,591	0	8,020,591	12,448,400
<b>Total governmental activities expenditures</b>	24,256,236	0	24,256,236	30,884,796
Business type activities	0	19,430,925	19,430,925	26,763,735
<b>Total ALL expenditures</b>	24,256,236	19,430,925	43,687,161	57,648,531
Other financing uses, including transfers out	5,718,066	3,739,845	9,457,911	8,595,802
<b>Total ALL expenditures/And other financing uses</b>	29,974,302	23,170,770	53,145,072	66,244,333
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	-9,321	3,364,855	3,355,534	-2,105,527
Beginning fund balance July 1, 2015	8,255,766	1,649,315	9,905,081	9,905,081
Ending fund balance June 30, 2016	8,246,445	5,014,170	13,260,615	7,799,554
<b>Note</b> - These balances do not include \$ <u>0</u> held in non-budgeted internal service funds; \$ <u>0</u> held in Pension Trust Funds; \$ <u>0</u> held in Private Purpose Trust funds and \$ <u>0</u> held in agency funds which were not budgeted and are not available for city operations.				
CERTIFICATION				
THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF				
Signature of city clerk		Date Published/Posted 11/17/16		Mark (x) one <input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk Tracey Mulcahey		Telephone $\longrightarrow$	Area Code 319	Number 626-5700
Signature of Mayor or other City official (Name and Title)			Date signed 11/22/2016	
PLEASE PUBLISH THIS PAGE ONLY				

Part I		REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016						CITY OF NORTH LIBERTY						<input checked="" type="checkbox"/> GAAP <input type="checkbox"/> NON-GAAP = CASH BASIS Indicate by entering an X in the appropriate box on this sheet ONLY	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.			
1	<b>Section A - TAXES</b>											1			
2	<b>Taxes levied on property</b>	5,468,019	1,199,509		915,503			7,583,031			7,583,031	2			
3	Less: Uncollected property taxes - Levy year							0			0	3			
4	Net current property taxes	5,468,019	1,199,509		915,503	0		7,583,031		T01	7,583,031	4			
5	Delinquent property taxes							0		T01	0	5			
6	<b>Total property tax</b>	5,468,019	1,199,509		915,503	0	0	7,583,031			7,583,031	6			
7	<b>TIF revenues</b>			4,509,489				4,509,489		T01	4,509,489	7			
8	<b>Other city taxes</b>														
8	Utility tax replacement excise taxes	60,626	13,569		8,380			82,575		T15	82,575	8			
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	173,858						173,858		T15	173,858	9			
10	Parimutuel wager tax							0		C30	0	10			
11	Gaming wager tax							0		C30	0	11			
12	Mobile home tax	17,861	3,989		2,477			24,327		T19	24,327	12			
13	Hotel/motel tax	79,732						79,732		T19	79,732	13			
14	Other local option taxes							0		T09	0	14			
15	<b>TOTAL OTHER CITY TAXES</b>	332,077	17,558	0	10,857	0	0	360,492	0		360,492	15			
16	<b>Section B - LICENSES AND PERMITS</b>	478,562						478,562		T29	478,562	16			
17	<b>Section C - USE OF MONEY AND PROPERTY</b>											17			
18	Interest	27,877	48			6		27,931	1,584	U20	29,515	18			
19	Rents and royalties	131,422						131,422		U40	131,422	19			
20	Other miscellaneous use of money and property							0		U20	0	20			
21								0			0	21			
22	<b>TOTAL USE OF MONEY AND PROPERTY</b>	159,299	48	0	0	6	0	159,353	1,584		160,937	22			
23												23			
24	<b>Section D - INTERGOVERNMENTAL</b>											24			
25												25			
26	<b>Federal grants and reimbursements</b>											26			
27	Federal grants	121,851				1,532,463		1,654,314		B89	1,654,314	27			
28	Community development block grants							0		B50	0	28			
29	Housing and urban development							0		B50	0	29			
30	Public assistance grants							0		B79	0	30			
31	Payment in lieu of taxes							0		B30	0	31			
32								0			0	32			
33	<b>Total Federal grants and reimbursements</b>	121,851	0	0	0	1,532,463	0	1,654,314	0		1,654,314	33			
34												34			
35												35			
36												36			
37												37			
38												38			
39												39			
40												40			

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF NORTH LIBERTY						<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
		(a)	(b)	(c)	(d)	(e)	(f)		(h)							
41	Section D - INTERGOVERNMENTAL - Continued											41				
42												42				
43	State shared revenues											43				
44	Road use taxes		1,652,749					1,652,749		C46	1,652,749	44				
45												45				
46												46				
47												47				
48	Other state grants and reimbursements											48				
49	State grants							0		C89	0	49				
50	Iowa Department of Transportation							0		C89	0	50				
51	Iowa Department of Natural Resources							0		C89	0	51				
52	Iowa Economic Development Authority							0		C89	0	52				
53	CEBA grants							0		C89	0	53				
54	Commercial & Industrial Replacement Claim	260,336	58,268		44,642			363,246		C89	363,246	54				
55	Library Grants and open access	8,433						8,433			8,433	55				
56								0			0	56				
57								0			0	57				
58								0			0	58				
59								0			0	59				
60	Total state	268,769	1,711,017	0	44,642	0	0	2,024,428	0		2,024,428	60				
61												61				
62	Local grants and reimbursements											62				
63	County contributions							0			0	63				
64	Library service	27,011						27,011		D89	27,011	64				
65	Township contributions							0		D89	0	65				
66	Fire/EMT service	165,023						165,023		D89	165,023	66				
67	Drug Task Force		19,192					19,192		D89	19,192	67				
68								0			0	68				
69								0			0	69				
70	Total local grants and reimbursements	192,034	19,192	0	0	0	0	211,226	0		211,226	70				
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	582,654	1,730,209	0	44,642	1,532,463	0	3,889,968	0		3,889,968	71				
72	Section E - CHARGES FOR FEES AND SERVICE											72				
73	Water							0	3,115,795	A91	3,115,795	73				
74	Sewer							0	3,807,994	A80	3,807,994	74				
75	Electric							0		A92	0	75				
76	Gas							0		A93	0	76				
77	Parking							0		A60	0	77				
78	Airport							0		A01	0	78				
79	Landfill/garbage	577,027						577,027		A81	577,027	79				
80	Hospital							0		A36	0	80				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF NORTH LIBERTY						<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)							
81	Section E - CHARGES FOR FEES AND SERVICE - Continued											81				
82	Transit	5						5		A94	5	82				
83	Cable TV							0		T15	0	83				
84	Internet							0		A03	0	84				
85	Telephone							0		A03	0	85				
86	Housing authority							0		A50	0	86				
87	Storm water							0	192,767	A80	192,767	87				
88	Other:											88				
89	Nursing home							0		A89	0	89				
90	Police service fees	16,005						16,005		A89	16,005	90				
91	Prisoner care							0		A89	0	91				
92	Fire service charges	25,623						25,623		A89	25,623	92				
93	Ambulance charges							0		A89	0	93				
94	Sidewalk street repair charges							0		A44	0	94				
95	Housing and urban renewal charges							0		A50	0	95				
96	River port and terminal fees							0		A87	0	96				
97	Public scales							0		A89	0	97				
98	Cemetery charges	105						105		A03	105	98				
99	Library charges	4,819						4,819		A89	4,819	99				
100	Park, recreation, and cultural charges	912,411						912,411		A61	912,411	100				
101	Animal control charges	553						553		A89	553	101				
102	Other charges - Specify	357,033						357,033			357,033	102				
103								0			0	103				
104	TOTAL CHARGES FOR SERVICE	1,893,581	0	0	0	0	0	1,893,581	7,116,556		9,010,137	104				
105												105				
106	Section F - SPECIAL ASSESSMENTS	0						0		U01	0	106				
107	Section G - MISCELLANEOUS											107				
108	Contributions	94,641						94,641		U99	94,641	108				
109	Deposits and sales/fuel tax refunds	53,057						53,057	170,440	U99	223,497	109				
110	Sale of property and merchandise							0		U11	0	110				
111	Fines	42,222						42,222		U30	42,222	111				
112	Internal service charges							0		NR	0	112				
113	Other miscellaneous - Specify	157,410				24,104		181,514	192,173		373,687	113				
114	Penalties	99,905						99,905			99,905	114				
115								0			0	115				
116								0			0	116				
117								0			0	117				
118								0			0	118				
119								0			0	119				
120	TOTAL MISCELLANEOUS	447,235	0	0	0	24,104	0	471,339	362,613		833,952	120				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF NORTH LIBERTY						<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	9,361,427	2,947,324	4,509,489	971,002	1,556,573	0	19,345,815	7,480,753		26,826,568	121				
122												122				
123	Section H - OTHER FINANCING SOURCES											123				
124	Proceeds of capital asset sales							0		NR	0	124				
125	Proceeds of long-term debt (Excluding TIF internal borrowing)	700,000			343,426	2,680,000		3,723,426	16,492,701	NR	20,216,127	125				
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126				
127	Regular transfers in and interfund loans	2,935,105			338,663	675,000		3,948,768	2,562,171		6,510,939	127				
128	Internal TIF loans and transfers in				2,946,972			2,946,972			2,946,972	128				
129								0			0	129				
130								0			0	130				
131	TOTAL OTHER FINANCING SOURCES	3,635,105	0	0	3,629,061	3,355,000	0	10,619,166	19,054,872		29,674,038	131				
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	12,996,532	2,947,324	4,509,489	4,600,063	4,911,573	0	29,964,981	26,535,625		56,500,606	132				
133												133				
134	Beginning fund balance July 1, 2015	5,584,922	825,552	910,607	489,427	445,258		8,255,766	1,649,315		9,905,081	134				
135												135				
136	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	18,581,454	3,772,876	5,420,096	5,089,490	5,356,831	0	38,220,747	28,184,940		66,405,687	136				
137												137				
138												138				
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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 CITY OF NORTH LIBERTY						<input checked="" type="checkbox"/> GAAP <input type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
1	<b>Section A — PUBLIC SAFETY</b>											1
2	Police department/Crime prevention — Current operation	1,869,994	3,373					1,873,367		E62	1,873,367	2
3	Purchase of land and equipment							0		G62	0	3
4	Construction							0		F62	0	4
5	Jail — Current operation							0		E04	0	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency management — Current operation	19,693						19,693		E89	19,693	8
9	Purchase of land and equipment							0		G89	0	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	465,224						465,224		E24	465,224	13
14	Purchase of land and equipment							0		G24	0	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation							0		E32	0	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation	467,995						467,995		E66	467,995	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation							0		E66	0	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation	13,395						13,395		E32	13,395	24
25	Purchase of land and equipment							0		G32	0	25
26	Construction							0		F32	0	26
27	Other public safety — Current operation							0		E89	0	27
28	Purchase of land and equipment							0		G89	0	28
29								0			0	29
30								0			0	30
31								0			0	31
32								0			0	32
33								0			0	33
34								0			0	34
35								0			0	35
36								0			0	36
37								0			0	37
38								0			0	38
39								0			0	39
40	<b>TOTAL PUBLIC SAFETY</b>	2,836,301	3,373		0	0	0	2,839,674			2,839,674	40

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF NORTH LIBERTY		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
41	Section B — PUBLIC WORKS											41
42	Roads, bridges, sidewalks — Current operation	43,111	923,117					966,228		E44	966,228	42
43	Purchase of land and equipment							0		G44	0	43
44	Construction							0		F44	0	44
45	Parking meter and off-street — Current operation							0		E60	0	45
46	Purchase of land and equipment							0		G60	0	46
47	Construction							0		F60	0	47
48	Street lighting — Current operation							0		E44	0	48
49	Traffic control safety — Current operation	27,967						27,967		E44	27,967	49
50	Purchase of land and equipment							0		G44	0	50
51	Construction							0		F44	0	51
52	Snow removal — Current operation							0		E44	0	52
53	Purchase of land and equipment							0		G44	0	53
54	Highway engineering — Current operation							0		E44	0	54
55	Purchase of land and equipment							0		G44	0	55
56	Construction							0		F44	0	56
57	Street cleaning — Current operation							0		E81	0	57
58	Purchase of land and equipment							0		G81	0	58
59	Airport (if not an enterprise) — Current operation							0		E01	0	59
60	Purchase of land and equipment							0		G01	0	60
61	Construction							0		F01	0	61
62	Garbage (if not an enterprise) — Current operation	560,144						560,144		E81	560,144	62
63	Purchase of land and equipment							0		G81	0	63
64	Construction							0		F81	0	64
65	Other public works — Current operation	72,226						72,226		E89	72,226	65
66	Purchase of land and equipment							0		G89	0	66
67	Construction							0		F89	0	67
68								0			0	68
69								0			0	69
70								0			0	70
71								0			0	71
72								0			0	72
73								0			0	73
74								0			0	74
75								0			0	75
76								0			0	76
77								0			0	77
78								0			0	78
79								0			0	79
80	TOTAL PUBLIC WORKS	703,448	923,117		0	0	0	1,626,565			1,626,565	80

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF NORTH LIBERTY		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)		(h)			
81	Section C — HEALTH AND SOCIAL SERVICES											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation							0		E32	0	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation	105,350						105,350		E79	105,350	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	TOTAL HEALTH AND SOCIAL SERVICES	105,350	0				0	105,350			105,350	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
114												114
115												115
116												116
117												117
118												118
119												119
120												120

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF NORTH LIBERTY		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)		(h)			
121	Section D — CULTURE AND RECREATION											121
122	Library services — Current operation	824,961						824,961		E52	824,961	122
123	Purchase of land and equipment							0		G52	0	123
124	Construction							0		F52	0	124
125	Museum, band, theater — Current operation							0		E61	0	125
126	Purchase of land and equipment							0		G61	0	126
127	Parks — Current operation	676,708						676,708		E61	676,708	127
128	Purchase of land and equipment							0		G61	0	128
129	Construction							0		F61	0	129
130	Recreation — Current operation	1,220,399						1,220,399		E61	1,220,399	130
131	Purchase of land and equipment							0		G61	0	131
132	Construction							0		F61	0	132
133	Cemetery — Current operation	14,924						14,924		E03	14,924	133
134	Purchase of land and equipment							0		G03	0	134
135	Community center, zoo, marina, and auditorium	198,384						198,384		E61	198,384	135
136	Other culture and recreation	658,078						658,078		E61	658,078	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	TOTAL CULTURE AND RECREATION	3,593,454	0		0	0	0	3,593,454			3,593,454	139
140	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT											140
141	Community beautification — Current operation	15,487						15,487		E89	15,487	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development — Current operation	67,949		951,674				1,019,623		E89	1,019,623	143
144	Purchase of land and equipment							0		G89	0	144
145	Housing and urban renewal — Current operation							0		E50	0	145
146	Purchase of land and equipment							0		G50	0	146
147	Construction							0		F50	0	147
148	Planning and zoning — Current operation	336,560						336,560		E29	336,560	148
149	Purchase of land and equipment							0		G29	0	149
150	Other community and economic development — Current operation	275,994						275,994		E89	275,994	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	TIF Rebates							0		E89	0	153
154	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	695,990	0	951,674	0	0	0	1,647,664			1,647,664	154
155												155
156												156
157												157
158												158

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF NORTH LIBERTY		<input checked="" type="checkbox"/> GAAP	<input type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
159	Section F — GENERAL GOVERNMENT											159
160	Mayor, council and city manager — Current operation	31,002						31,002		E29	31,002	160
161	Purchase of land and equipment							0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	1,322,143						1,322,143		E23	1,322,143	162
163	Purchase of land and equipment							0		G23	0	163
164	Elections — Current operation							0		E89	0	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation	217,388						217,388		E25	217,388	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation							0		E31	0	168
169	Purchase of land and equipment							0		G31	0	169
170	Construction							0		F31	0	170
171	Tort liability — Current operation							0		E89	0	171
172	Other general government — Current operation	21,146						21,146		E89	21,146	172
173	Purchase of land and equipment							0		G89	0	173
174								0			0	174
175								0			0	175
176	TOTAL GENERAL GOVERNMENT	1,591,679	0	0	0	0	0	1,591,679			1,591,679	176
177	Section G — DEBT SERVICE				4,831,259			4,831,259			4,831,259	177
178								0			0	178
179								0			0	179
180								0			0	180
181								0			0	181
182	TOTAL DEBT SERVICE	0	0	0	4,831,259	0	0	4,831,259			4,831,259	182
183	Section H — REGULAR CAPITAL PROJECTS — Specify										0	183
184		2,079,674				5,940,917		8,020,591			8,020,591	184
185								0			0	185
186								0			0	186
187	Subtotal Regular Capital Projects	2,079,674	0			5,940,917	0	8,020,591			8,020,591	187
188	— TIF CAPITAL PROJECTS — Specify										0	188
189								0			0	189
190								0			0	190
191								0			0	191
192	Subtotal TIF Capital Projects	0	0	0	0	0	0	0			0	192
193	TOTAL CAPITAL PROJECTS	2,079,674	0	0	0	5,940,917	0	8,020,591			8,020,591	193
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	11,605,896	926,490	951,674	4,831,259	5,940,917	0	24,256,236			24,256,236	194
195	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											195
196												196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF NORTH LIBERTY						<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF Special revenue	Debt service	Capital projects	Permanent Fund	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.				
		(a)	(b)	(c)	(d)	(e)	(f)		(h)							
197	Section I — BUSINESS TYPE ACTIVITIES											197				
198	Water — Current operation							2,005,123	E91		2,005,123	198				
199	Purchase of land and equipment							90,202	G91		90,202	199				
200	Construction							2,359,013	F91		2,359,013	200				
201	Sewer and sewage disposal — Current operation							1,207,235	E80		1,207,235	201				
202	Purchase of land and equipment								G80		0	202				
203	Construction							12,106,594	F80		12,106,594	203				
204	Electric — Current operation								E92		0	204				
205	Purchase of land and equipment								G92		0	205				
206	Construction								F92		0	206				
207	Gas Utility — Current operation								E93		0	207				
208	Purchase of land and equipment								G93		0	208				
209	Construction								F93		0	209				
210	Parking — Current operation								E60		0	210				
211	Purchase of land and equipment								G60		0	211				
212	Construction								F60		0	212				
213	Airport — Current operation								E01		0	213				
214	Purchase of land and equipment								G01		0	214				
215	Construction								F01		0	215				
216	Landfill/Garbage — Current operation								E81		0	216				
217	Purchase of land and equipment								G81		0	217				
218	Construction								F81		0	218				
219	Hospital — Current operation								E36		0	219				
220	Purchase of land and equipment								G36		0	220				
221	Construction								F36		0	221				
222	Transit — Current operation								E94		0	222				
223	Purchase of land and equipment								G94		0	223				
224	Construction								F94		0	224				
225	Cable TV, telephone, Internet — Current operation								E03		0	225				
226	Purchase of land and equipment								G03		0	226				
227	Housing authority — Current operation								E50		0	227				
228	Purchase of land and equipment								G50		0	228				
229	Construction								F50		0	229				
230	Storm water — Current operation							89,532	E80		89,532	230				
231	Purchase of land and equipment								G80		0	231				
232	Construction								F80		0	232				
233												233				
234												234				
235												235				
236												236				

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF NORTH LIBERTY		<input checked="" type="checkbox"/> GAAP	<input type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.											237
238	Other business type — Current operation									E89	0	238
239	Purchase of land and equipment									G89	0	239
240	Construction									F89	0	240
241												241
242	Enterprise Debt Service								1,573,226		1,573,226	242
243	Enterprise Capital Projects										0	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — Specify											245
246											0	246
247											0	247
248											0	248
249											0	249
250											0	250
251	TOTAL BUSINESS TYPE ACTIVITIES								19,430,925		19,430,925	251
252												252
253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	11,605,896	926,490	951,674	4,831,259	5,940,917	0	24,256,236	19,430,925		43,687,161	253
254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT									NE		254
255	Regular transfers out	629,304	1,691,790			450,000		2,771,094	3,739,845		6,510,939	255
256	Internal TIF loans/repayments and transfers out			2,946,972				2,946,972			2,946,972	256
257								0			0	257
258	TOTAL OTHER FINANCING USES	629,304	1,691,790	2,946,972	0	450,000	0	5,718,066	3,739,845		9,457,911	258
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	12,235,200	2,618,280	3,898,646	4,831,259	6,390,917	0	29,974,302	23,170,770		53,145,072	259
260												260
261	Ending fund balance June 30, 2016:											261
262	Governmental:											262
263	Nonspendable							0			0	263
264	Restricted	106,774	1,154,596	1,521,450	258,231	2,036,306		5,077,357			5,077,357	264
265	Committed							0			0	265
266	Assigned	2,870,134				40,993		2,911,127			2,911,127	266
267	Unassigned	3,369,346				-3,111,385		257,961			257,961	267
268	Total Governmental	6,346,254	1,154,596	1,521,450	258,231	-1,034,086	0	8,246,445			8,246,445	268
269	Proprietary								5,014,170		5,014,170	269
270	Total ending fund balance June 30, 2016	6,346,254	1,154,596	1,521,450	258,231	-1,034,086	0	8,246,445	5,014,170		13,260,615	270
271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	18,581,454	3,772,876	5,420,096	5,089,490	5,356,831	0	38,220,747	28,184,940		66,405,687	271
272												272

**Cell:** B36

**Comment:** Report amounts legally required to be maintained intact such as permanent funds and amounts not in a spendable form such as inventories and prepaids.

**Cell:** B37

**Comment:**

Report balances which are restricted by law, grantors or enabling legislation. Examples include road use tax, special levies (insurance, employee benefits, debt service, etc.), local option sales tax, TIF, unspent debt proceeds.

**Cell:** B38

**Comment:** Amounts that can only be used for specific purposes established by formal action of the City Council taken prior to the end of the fiscal year (the amount may be determined in the subsequent period).

Examples: Through formal action the Council commits a portion of the General Fund for a future project, the amount would be reported as committed in the General Fund.

Likewise, if the City transferred the committed funds to the Capital Project Fund, the amount would be reported as committed in the Capital Project Fund.

**Cell:** B39

**Comment:** Amounts which are constrained by the City's intent to be used for specific purposes which are neither restricted or committed. Intent should be expressed by the City Council or an individual or committee the City Council has delegated the authority to. Assigned funds should NOT be reported if they result in a deficit in the unassigned balance.

**Cell:** B40

**Comment:** Remaining or residual classification for the General Fund.

Deficit balances in funds other than the General Fund should be reported as unassigned.

<b>Part III INTERGOVERNMENTAL EXPENDITURES</b> <span style="float: right;"><b>CITY OF NORTH LIBERTY</b></span> Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. <i>Enter amount, omit cents.</i>									
Purpose Correction..... Health..... Highways..... Transit subsidies..... Libraries..... Police protection..... Sewerage..... Sanitation..... All other.....	Amount paid to other local governments M05 \$ M32 M44 M94 M52 M62 M80 M81 5,692 M89 \$ 39,398							Purpose Highways..... All other.....	Amount paid to State L44 \$ 0 L89 \$ 0

<b>Part IV SALARIES AND WAGES</b> Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.									
								Amount - Omit cents	
								Z00 \$	5,792,029

<b>Part V DEBT OUTSTANDING, ISSUED, AND RETIRED</b>									
A. Long-term debt		Debt during the fiscal year		Debt Outstanding JUNE 30, 2016				Interest paid this year	
Purpose	Debt outstanding JULY 1, 2015 (a)	Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)		
1. Water utility	19U \$ 4,200,000	29U \$	39U \$ 910,000	49U \$	49U \$	49U \$ 3,290,000	49U \$	I91 \$ 113,311	
2. Sewer utility	19U 11,086,094	29U 12,246,758	39U 1,963,057	49U 138,000	49U	49U 21,231,794	49U	I89 312,770	
3. Electric utility	19U	29U	39U	49U	49U	49U		I92	
4. Gas utility	19U	29U	39U	49U	49U	49U		I93	
5. Transit-bus	19U	29U	39U	49U	49U	49U		I94	
6. Industrial Revenue	19T	24T	34T		44T	44T		I89	
7. Mortgage revenue	19T	24T	34T		44T	44T		I89	
8. TIF revenue	19U	29U	39U	49U	49U	49U	49U	I89	
9. GO Other-Specify RUT Revenue	19U 24,765,000	29U 9,965,000	39U 4,230,000	49U 30,500,000	49U	49U	49U	I89 668,524	
10. REDLG	19U 1,500,000	29U	39U 110,000	49U	49U	49U 1,390,000	49U	I89 35,340	
11.	19U 320,000	29U	39U 40,000	49U 280,000	49U	49U	49U	I89	
12.	19U	29U	39U	49U	49U	49U	49U	I89	
13.	19U	29U	39U	49U	49U	49U	49U	I89	
14.	19U	29U	39U	49U	49U	49U	49U	I89	
<b>Total long-term debt</b>	41,871,094	22,211,758	7,253,057	30,918,000	0	25,911,794	0	1,129,945	

B. Short-term debt		Amount - Omit cents	
Outstanding as of JULY 1, 2015		61V \$	0
Outstanding as of JUNE 30, 2016		64V \$	0

<b>Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS</b> Assessed Valuations by Levy Authority and County, AY2014/FY2016 Actual valuation -- January 1, 2014				Amount - Omit cents	
\$		1,342,519,821		x .05 = \$	67,125,991

<b>Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2016</b>					
Type of asset	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)
<b>Cash and investments</b> - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W01	W31	W61		
	\$	\$	0	0	13,260,615
	0	0	0	13,260,615	13,260,615
REMARKS					V98